

Part A: Seasonally Adjusted

**Exhibit 2. U.S. International Trade in Goods and Services
Centered Three-month Moving Averages**

(R)-Revised

Center Month of Moving Average	Balance			Exports			Imports		
	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
2002									
January	---	---	---	---	---	---	---	---	---
February	-30,018	-35,344	5,327	78,815	55,099	23,715	108,832	90,444	18,389
March	-31,993	-37,437	5,444	79,513	55,647	23,866	111,506	93,084	18,422
April	-33,342	-39,088	5,746	80,337	56,267	24,069	113,679	95,355	18,323
May	-34,962	-40,429	5,467	81,233	57,141	24,092	116,194	97,569	18,625
June	-34,910	-40,272	5,363	81,993	57,729	24,263	116,902	98,002	18,901
July	-35,294	-40,686	5,392	82,498	58,070	24,428	117,792	98,756	19,036
August	-35,660	-41,104	5,444	82,605	58,105	24,500	118,265	99,209	19,056
September	-36,022	-41,552	5,530	82,340	57,659	24,680	118,362	99,211	19,151
October	-36,815	-42,244	5,429	82,457	57,624	24,832	119,272	99,868	19,404
November	-38,705	-44,080	5,375	82,050	56,947	25,104	120,755	101,027	19,728
December	-40,323	-45,476	5,153	82,017	56,898	25,118	122,339	102,374	19,965
2003									
January	-40,309	-45,303	4,993	81,941	56,950	24,991	122,251	102,253	19,998
February	-40,516	-45,314	4,798	82,463	57,795	24,668	122,979	103,110	19,869
March	-41,171	-45,815	4,644	82,145	57,824	24,320	123,315	103,639	19,676
April	-42,231	-46,814	4,583	82,001	57,776	24,226	124,233	104,590	19,643
May	-41,367	-46,004	4,637	82,499	58,096	24,403	123,866	104,100	19,766
June	-40,914	-45,561	4,647	84,007	59,137	24,870	124,921	104,698	20,223
July	-40,250	-44,917	4,667	84,381	59,109	25,272	124,632	104,026	20,606
August	-40,549	-45,416	4,867	84,949	59,259	25,690	125,499	104,675	20,823
September	-40,913	-46,110	5,197	85,824	59,688	26,135	126,737	105,799	20,938
October	-40,393	-45,860	5,467	88,240	61,699	26,541	128,633	107,559	21,074
November	-40,872	-46,317	5,445	89,662	62,780	26,882	130,534	109,097	21,437
December (R)	-41,457	-46,793	5,337	89,852	62,855	26,997	131,308	109,648	21,660
2004									
January	-42,745	-47,891	5,146	90,429	63,301	27,128	133,175	111,192	21,983
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

(1) Data presented on a Balance of Payments (BOP) basis. For information on data sources and methodology, see the information section on page 26 of this release, or at www.census.gov/foreign-trade/www/press.html or www.bea.gov/bea/rels.htm.

NOTE: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month. A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.